



FOUNDATION FOR  
PHYSICAL THERAPY  
RESEARCH

**ACADEMY OF  
NEUROLOGIC  
PHYSICAL  
THERAPY  
ENDOWMENT  
FUND.**

- 2023 Q2 Summary
- 2022 Q4 Summary
- Spending Plan
- Supported Researchers

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**Donate to the  
Neuro Fund**



SINCE 1979, FPTR HAS AWARDED MORE THAN \$20 MILLION IN RESEARCH FUNDING

**A NOTE OF GRATITUDE**

Thank you for your continued support of the Foundation for Physical Therapy Research. Your investment to create a fund has empowered us to fund researchers to make groundbreaking discoveries, develop effective treatments, and enhance the quality of care for the patients you serve. Your contribution has had a profound impact on both the individual lives of patients and the broader physical therapy profession.

Beyond the academic and scientific realm, your support has touched the lives of countless individuals who have benefited from evidence-based physical therapy interventions. Whether it's a child with a developmental disability achieving new milestones, an athlete recovering from a serious injury and returning to their sport, or an older adult regaining mobility and independence, your investment has played a crucial role in transforming their lives for the better.

We want to assure you that the Foundation is committed to maximizing your philanthropy through vigilant monitoring of market conditions and proactive adjustments to our investment strategies. We are dedicated to ensuring long-term financial sustainability for impactful physical therapy research. The Foundation's investments totaled more than \$22.7 million as of June 30, 2023. Because investment returns fluctuate, our spending plan provides a relatively stable and consistent stream of income to support research funding. The 2023 spending plan has been applied to your fund. This fund details our expected spending for your fund over the next few years. The Foundation will update the spending plan each year to provide an update for your fund.

This report also includes a financial summary of your fund on June 30, 2023, and information from 12/31/22 including balances and expenditures.

As the research funding organization for the American Physical Therapy Association, your support of the Foundation's mission helps us fund the brightest minds in our field, fostering a new generation of researchers to push the boundaries of knowledge, improving patient treatments and outcomes. Our peer-review process, modeled after the National Institutes of Health, better prepares our researchers to compete for a receiving additional funding. With support of donors like you, the Foundation has invested over \$20 million to more than 700 unique investigators who have gone on to receive over \$896 million in follow-on funding.

On behalf of the Foundation, thank you for your steadfast support and generous investment in the future of physical therapy research.

With gratitude,

Don Jackson, PT, MS  
Treasurer, Foundation for  
Physical Therapy Research

Barbara Malm, MBA  
CEO, Foundation for  
Physical Therapy Research

# Neurology Endowment Fund

Q2 Statement of Net Assets (Unaudited)  
for Six Months Ended June 30, 2023

Indices 6/30/2023

Dow Jones (DJI) - 34,407.60  
NASDAQ (IXIC) - 13,787.92  
S&P 500 (GSPC) - 4,450.38

Temporarily Restricted

Current Balance  
**\$657,290**

Permanently Restricted

Current Balance  
**\$44,828**

Total

Current Balance  
**\$702,118**

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2022	630,629	44,828	675,457
YTD Increases to Fund	59,845	-	59,845
Investment income (interest and dividends)	8,687	-	8,687
Investment income (gain and losses)	51,004	-	51,004
Contributions	155	-	155
YTD Decreases to Fund	(30,184)	-	(30,184)
Awards/Grants	(30,000)	-	(30,000)
Investment Management Fees	(184)	-	(184)
FPTR Administration	(3,000)	-	(3,000)
YTD Change in Fund Balance	26,661	-	26,661
Current Balance	657,290	44,828	702,118

## Q4 2022

### FUND BALANCE

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2021	790,063	44,828	834,891
2022 Increases to Fund	(125,969)	-	(125,969)
Investment income (interest and dividends)	12,821	-	12,821
Investment income (gain and losses)	(147,862)	-	(147,862)
Contributions	8,757	-	8,757
Other	316	-	316
2022 Decreases to Fund	(30,465)	-	(30,465)
Awards/Grants	(30,000)	-	(30,000)
Investment Management Fees	(465)	-	(465)
Transfers In/(Out)	(3,000)	-	(3,000)
2022 Change in Fund Balance	(159,434)	-	(159,434)
December 31, 2022 Fund Balance	630,629	44,828	675,457

# SPENDING PLAN

## Neurology Endowment Fund



The purpose of the fund is to provide grant and scholarship support for neurological research. The fund supports two PODS I and one PODS II scholarship every year from 2024-2030

The Foundation Spending Plan is intended to provide us with an estimated schedule of support from endowment funds. The extent to which actual returns deviate from estimated returns will determine our ability to use endowment funds to support awards in any given year. The plan will be rolled forward each year to provide an update on the funding outlook.

## A GIFT WITH PURPOSE

Your fund can accomplish more with additional gifts. To donate, visit us online at [foundation4pt.org/Ortho](http://foundation4pt.org/Ortho). To leave the legacy of a planned gift to your fund through your will or estate, please contact Barbara Malm, FPTR CEO, at [barbaramalm@foundation4pt.org](mailto:barbaramalm@foundation4pt.org).

## Recent PODS Awards Supported through generous donations by the Academy of Orthopaedic Physical Therapy Include:



**2022 PODS I - Morgan Lee Kelly, PT, DPT**, of University of Southern California. Kelly's project, "The Impact of Post-Stroke Cognitive Impairment & Apathy on Walking," is made possible through the Academy of Neurologic Physical Therapy Endowment Fund



**2022 PODS I - Wesley Thornton, PT, DPT**, of University of Colorado Denver, AMC and DC, is the recipient of the Patricia Leahy Award. Thornton's project, "Midsagittal tissue bridges and functional mobility prognosis in individuals with traumatic spinal cord injury" is made possible through the Academy of Neurologic Endowment Fund



**2022 PODS II - Ellen Sutter, PT, DPT**, Regents of the University of Minnesota – Twin Cities, is the recipient of the Mary Lou Barnes Award. Sutter's project, "Neuroimaging and Movement Assessment in Early Detection of Cerebral Palsy," is supported through the Neurology Endowment Fund made possible through the generosity of the Academy of Neurologic Physical Therapy Fund



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